CITY COUNCIL RESOLUTION NO. 2009-72

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO SUPPORTING THE APPLICATION BY THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO AND HISTORIC CHINATOWN LLC, TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE 2009 INFILL INFRASTRUCTURE GRANT PROGRAM

Qualified Infill Project:
(Eligible Infill Housing Development/Infrastructure relating to Chinatown Lofts Project)

WHEREAS, the Redevelopment Agency of the City of Fresno, a public body corporate and politic, (hereinafter referred to as the "Agency") and Historic Chinatown LLC, a California nonprofit corporation, (hereinafter referred to as "Chinatown LLC"), wish to apply as co-applicants for and receive an allocation of 2009 funds through the Infill Infrastructure Grant Program for the Project located within the boundaries of the City of Fresno, a California municipal corporation and local governmental entity; and

WHEREAS, California Department of Housing and Community Development (hereinafter referred to as "HCD") has issued a Notice of Funding Availability ("NOFA") for the Infill Infrastructure Grant Program provided under the Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C) pursuant to Chapter 2 of Part 12 of Division 31 of the Health and Safety Code, Sections 53545.12 and 53545.13, pursuant to which the HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the Infill Infrastructure Grant Program, subject to the terms and conditions of the statute and the Infill Infrastructure Grant Program guidelines adopted by HCD on January 30, 2009 ("Guidelines"), the application package and standard agreement and amendments thereto and related documents/instruments necessary to Program participation; and

WHEREAS, the Project will provide mixed use affordable housing, retail and commercial space and parking, in furtherance of the public interest, and based thereon the Council of the City of Fresno desires to manifest by this resolution its support the Project Program application.

WHEREAS, The City of Fresno is the 16th most impoverished city in the United States. According to several reports and studies by the Brookings Institute, including the recently released "Reversal of Fortune: A New Look at Concentrated Poverty in the 2000's," Fresno has the highest rate of working poverty in the nation. Fresno consistently ranks as having the highest urban and concentrated poverty in the nation; and

WHEREAS, the December 2005 Congressional Research Report found per capita income in the eight-county San Joaquin Valley lower than in the 68-county Central Appalachia region; rates of welfare dependency were higher in the San Joaquin Valley. Both regions are anchored by one industry: the San Joaquin Valley depends largely on agriculture, while Appalachia depends largely on mining.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRESNO THAT:

Adopted _____
Approved 3/24/09
Effective _____

2009-72

1. The Council of the City of Fresno supports the Chinatown Lofts Project 2009 Infill Infrastructure Grant Program Project application with regard to the NOFA issued on January 30, 2009, provided that nothing herein binds or obligates whatsoever the City of Fresno, its general fund or taxing authority, with regard to the Project, the Program, or otherwise.

* * * * * * * * * * *

CLERK'S CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, REBECCA E. KLISCH, City Clerk of the City of Fresno, certify that the foregoing Resolution was adopted by the Council of the City of Fresno, California, at a regular meeting thereof, held on the 24th day of March, 2009.

AYES: Borgeas, Brand, Caprioglio, Dages, Perea, Xiong, Sterling
NOES: None
ABSENT: None
ABSTAIN: None

REBECCA E. KLISCH
City Clerk

By: Rebecca E. Klisch
~~Deputy~~

APPROVED AS TO FORM
James Sanchez
City Attorney

BY: R
Deputy

Date: 3-20, 2009
RRC:sn [48519sn/RESO] 3/20/09