

First Time Homebuyer Program

Need help buying your first home?

Get up to \$50,000 at 0% interest !



The City of Fresno's First Time Homebuyer Assistance Programs are funded by the U.S. Department of Housing and Urban Development (HUD) and the California Department of Housing and Community Development. The programs offer deferred "silent second" loans and have assisted hundreds of families purchase their first home. Don't miss this great opportunity! Call us today!

Highlights of the Loan

- Up to \$50,000
- Loan due in 30 years or upon sale or transfer of title
- No monthly payment or loan fees
- 0% interest

Qualifications

A prospective buyer must...

- Be a first time homebuyer
- Meet income requirements
- Contribute 3% of home sales price
- Complete a city-approved homebuyer education course
- Qualify for a home purchase mortgage loan

The prospective property must...

- Have a purchase price of \$289,750 or less
- Be located in the City of Fresno
*not a County Island
- Be used as the buyer's principal residence
- Pass a health and safety inspection

2009 Income Eligibility	
Household Size	Monthly Max Gross Income
1	2,604
2	2,975
3	3,350
4	3,720
5	4,016
6	4,316
7	4,612
8+	4,912

Helping families achieve
the dream of homeownership.



Various other requirements apply to this program. For more information contact a participating lender. Visit www.fresno.gov/housing for a list of participating lenders.



City of Fresno
Housing and Community Development Division
(559) 621-8300